



Annual Report for the period 1 January to 31 December 2025

Theberton and Eastbridge Action Group on Sizewell Ltd is a legal entity, trading as “Stop Sizewell C”. Our [Articles of Association](#) state that we are not-for-profit. If TEAGS Ltd was wound up, an Asset Lock ensures remaining funds would be distributed to organisations holding Sizewell C to account.

Our Aims and Objectives: Our objective is to Stop Sizewell C and all efforts are dedicated to achieve this. We also recognise the need to seek to minimise the impacts on the Parish of Theberton and Eastbridge should the project go ahead, and will additionally:

- a) Oppose the location of a construction workers’ accommodation campus and borrow pits close to Eastbridge.
- b) Oppose the Sizewell Link Road when less impactful alternatives exist.
- c) Oppose any proposals that damage the local environment or have potential long-lasting safety implications.
- d) Question the impacts to the social and economic wellbeing of the local area and claimed benefits of the project.

PART I, ACTIVITIES.

NB Beyond the mention of key project milestones, this report does not attempt to document in detail Sizewell C’s groundworks during 2025 and our efforts to highlight/challenge these. The majority of this report is focused on our core activities of campaigning to stop Sizewell C.

1. Advocacy

a) National Government and Parliament:

In the early part of the year we focused attention on The Chancellor Rachel Reeves and Chief Secretary to the Treasury, Darren Jones with targeted petitions. We subsequently broadened this to the PM, Chancellor and Energy Secretary and continued to promote our petition to the Chair of the Office of Value for Money, David Goldstone, urging him to conduct a review of Sizewell C.

In March, in conjunction with the Green New Deal, we published a report called “[Avoid a Nuclear White Elephant](#)”, outlining how the money the government was likely to spend on Sizewell C could massively increase the Warm Homes budget, but it proved hard to get press coverage for this.

We also responded to a number of key developments:

- In January the Financial Times reported that Sizewell C could cost close to £40bn. Sizewell C denied it. Stop Sizewell C was quoted by the FT, Independent, BBC national online and Daily Mail among others.
- Simultaneously the French state auditors, the Cour des Comptes, issued advice that EDF should not take a Final Investment Decision at Sizewell C until it had resolved its funding deficit for Hinkley C. Their report also revealed that the cost of Sizewell C sharing Hinkley's "first of a kind" expenses (contractually a reduction in the strike price from £92.50/MWh to £89.50/MWh) would be £4bn. Stop Sizewell C was quoted by the Telegraph and a major piece by the Sunday Times.
- In April Sizewell C was awarded a further £2.7bn from the £5.5bn subsidy announced last year. Stop Sizewell C was quoted by The Telegraph plus local and industry press.
- In late April we joined protests at the International Energy Security Summit in London.
- Rumours began to swirl that Centrica was interested in taking a 15% stake, EDF a 12.5% stake and other investors were entering the capital raise (see item 2 for details).
- A strong feature throughout the year was political rhetoric from the Labour government threatening to "rip up the rules" and "sweep aside the blockers". We were proud to appear at number 10 in [The Sun](#)'s top 20 "blockers" which rather over-enthusiastically credited us with helping Sizewell C's costs double from £20-40bn.
- Conversely, plans to re-categorise nuclear as "green" energy appeared to go on a back burner - indeed in July the government said it would not create a green taxonomy.

As early as April The Times flagged that Prime Minister Keir Starmer was seeking a "nuclear moment" ahead of the 11 June **Spending Review**, but in the event the moment came only 24 hours beforehand, on 10 June. In anticipation of this we had stepped up activity to highlight the risk of such a bad political decision.

- On the night of 4 June we projected warning messages onto the dome of Sizewell B. These featured prominently in international press coverage of Sizewell C in the following week.
- On 7 June we held a joint "Outrage" Rally with Together Against Sizewell C, also designed to pay tribute to TASC's former Chair Pete Wilkinson who had died suddenly in January (see 4 for details).
- On 9 June we heard rumours that Keir Starmer was coming to Sizewell C the following day and warned supporters to be ready to protest. In the event, the Prime Minister cancelled that part of his trip and limited himself to a visit to an Ipswich college.



On 10 June the government announced that it would be investing £14.2bn in Sizewell C (making £18bn in total), but the announcement fell short of a Final Investment Decision - as the capital raise was incomplete - and no overall cost for Sizewell C was given. In a single day Stop Sizewell C handled in excess of 80 press calls and conducted numerous live interviews - starting at 5.30am and ending at 7.30pm with a debate on Channel 4 News (right) - resulting in at least 50 known appearances in mainstream media. For more highlights see 5.



In July a Final Investment Decision was announced, with Sizewell C's expected cost given as £38bn [2024], making a total mockery of the government's denial of the Financial Times's £40bn story a few months previously. Outrageously no completion date was provided beyond "mid to late 2030s". with Centrica, EDF, Amber Infrastructure and Canadian Pension Fund La Caisse (CDPQ) all taking stakes that would reduce the government's share to just under 50%. There was further significant press coverage, prominently featuring Stop Sizewell C. However, Final Close (the signing of contracts) was not achieved until November 2025.

Throughout the year Alison continued to co Chair (with a senior official) a DESNZ Nuclear NGO Forum. Our advocacy efforts were slightly hampered by the lack of a Nuclear Minister during the key Final Investment Decision process. Lord Hunt chose to retire in May after the passing of the GB Energy Bill and his replacement, Baroness Curran, resigned after two weeks for health reasons. There was no Nuclear Minister until Lord Vallance was appointed in September. He attended an online forum in October and visited Sizewell C in December but regretfully did not take up our invitation to meet us.

b) Local politics:

Activity with local elected representatives was more limited this year as the main focus was on the Final Investment Decision. However throughout the year we continued to support Town & Parish Councils in their efforts to secure direct dialogue with officials over the cumulative impacts of Suffolk's energy projects.

In February Alison visited Hinkley C to update herself on the current status of the project and its main challenges, during which she met with a number of County, Town and Parish Councillors as well as the Stop Hinkley campaign.

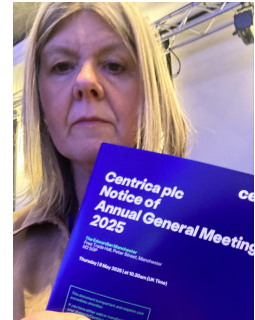
Stop Sizewell C also introduced academics with expertise in Emergency Planning to Suffolk County Council officials and look forward to future collaboration on this topic.

2. Financial Campaigning

Campaigning to pressure pension funds and other investors not to take a stake in Sizewell C was understandably our top priority in the first half of 2025.

At the start of the year we continued to target Centrica, Amber Infrastructure, Schroders Greencoat, Equitix, the Universities Superannuation Scheme (USS) and Emirates Nuclear Energy Corporation (ENEC). As rumours emerged of other investors entering the capital raise process, we added online actions targeting Brookfield, Canadian pension fund La Caisse (CDPQ) and Rothesay.

In May we attended the AGMs of Schroders and Centrica (other companies not holding AGMs or AGMs not being accessible) and spoke to both Chief Executives, getting the first hint that the lack of a green taxonomy was an obstacle for Greencoat, though Centrica was clearly very committed to the project.



In the event, three of the nine companies we targeted aside from EDF (12.5%) *did* take a stake in Sizewell C (Centrica 15%, Amber 7.5% and CDPQ 20%) with generous guaranteed income - at our expense - being given, but we were especially pleased that USS and Schroders Greencoat did *not* invest, and relieved that ENEC was not included among Sizewell C's owners.

Throughout the year we continued to campaign against and highlight the unfairness of the Regulated Asset Base (RAB) model for Sizewell C, which the Office for Budget Responsibility calculated would cost consumers £4bn in the period to 2030/31. RAB payments started to appear on bills at the very end of 2025 and were blamed for energy bill rises. Stop Sizewell C was quoted in press reports.

After many years of pressing the National Audit Office to make an early enquiry into Sizewell C, this enquiry was finally launched and the findings expected in 2026.

3. Engagement with Regulators and Legal Challenges.

As mentioned above, a strong feature of the year was changes to planning, siting and nuclear regulation. Stop Sizewell C was quoted in the media about a new National Policy Statement which would open up new sites to nuclear developers outside of the existing ones. Of particular concern was the government's Nuclear Regulatory Review which threatened to "rip up the rules" to nuclear regulation. Stop Sizewell C and other NGOs were invited to meet the Taskforce.

We continued to highlight Sizewell C's lack of water, contributing to a front page story by the East Anglian Daily Times, and participating in consultations about a bespoke pipeline to the plant to be built by Essex and Suffolk Water.

During 2025 we offered moral support to Together Against Sizewell C's legal challenge of the Sizewell C's failure to submit plans for overland flood barriers - mooted since 2015 - to the planning examination. There was a permission hearing at the High Court in December but the application was refused. Paul Collins served as a Director of TASC during this time. Aerial image right copyright John Fielding licensed to Stop Sizewell C.



Stop Sizewell C also continued to participate in regular forums and engagement with key regulators, including the Office for Nuclear Regulation - sending representatives to special in-person Climate Change workshops - and the Environment Agency. We attended the Sizewell C Forums as an observer.

4. Community Engagement and Public Awareness

In the early part of the year we published a series of new protest boards and organised an online talk and Q&A with Stop Hinkley campaigner Roy Pumfrey, which was attended by 80 people.

<https://www.youtube.com/watch?v=g-gjiZ5Ql6U>



On 7 June, as mentioned above, we co-organised an Outrage Rally with Together Against Sizewell C. This was largely planned as a tribute to TASC former Chair Pete Wilkinson, who had died suddenly in January, but the timing meant it took place just days before Sizewell C's fate was decided. More than 300 people attended to hear speakers including Jonathon Porritt, Charlie Kronick (representing Greenpeace), Simon Barnes and Pete's daughters Emily and Amy, with music from Peter Kirtley and Nonny Denny. After the speeches we walked up the beach to tie yellow ribbons to the Sizewell C fencing. There was good local press coverage. Photos right by Sarah Lucy Brown c. Stop Sizewell C/Together Against Sizewell C



On 5 November we co-organised a rally to highlight the "cumulative impact" of multiple energy projects, along with NGOs campaigning against Sea Link, LionLink and the Friston energy hub. The event, coinciding with the opening of Sea Link's planning examination, was supported by over 400 people.



5. Media work

During 2025 Stop Sizewell C had well over [200 appearances in the media](#), some of which has been mentioned above. Particular highlights from 10 June included [BBC national online](#) and television news, ITV national television news, Channel 4 news *and* a [live debate](#) (pictured above), numerous broadsheets and national radio interviews and concluding with a live interview in Look East's studio. Local coverage on 10 June focused on residents who actively support Stop Sizewell C.

Other highlights during the year included a [OpEd with TASC's Jenny Kirtley](#) for our "Outrage" Rally, and a day of reporting by GB news about Sizewell C, for which Stop Sizewell C found a range of interviewees.

We were also pleased at the raft of supportive commentary pieces about Sizewell C, including [The Times](#) and a [Financial Times critique of "unbuildable" Sizewell C](#).

6. TEAGS Ltd

During much of 2025 Alison Downes was employed almost full-time as Executive Director, made possible by our supporters. Following the Final Investment Decision, Alison reduced her hours to half-time in the last three months of the year. TEAGS Ltd held 11 meetings during the year.

The Directors are (*alphabetical order*): There are no persons of significant control

- Stephen Brett
- Paul Collins, Chair
- Alison Downes (legal name Reynolds), Executive Director and Company Secretary
- Robert Flindall,
- Charles Macdowell, Treasurer

Our full Members, who with the Directors form the Steering Group, are (*alphabetical order*):

- Julia Brown
- Michael Gower
- Alan Hatt
- Sue Morrice
- John Rea-Price
- Mark Solomons

7. Dedication and Thanks

In 2025 we were deeply saddened by the loss of former Steering Group member Martin Cooper (right) and former TASC Chair Pete Wilkinson. This Annual Report is dedicated to both.



We remain indebted to so many who have helped us in a multitude of ways. They are too numerous to thank individually but we express our deep gratitude to them all, including all of our supporters, our donors, and our 'home' community of Theberton & Eastbridge.

Theberton and Eastbridge Action Group on Sizewell C (TEAGS)
A Company Limited by Guarantee
Registration Number 12330489

PART II, FINANCIAL STATEMENT

Theberton and Eastbridge Action Group on Sizewell C (TEAGS)
A Company Limited by Guarantee

Unaudited Financial Statements

For the Year Ended 31 December 2025

Theberton and Eastbridge Action Group on Sizewell C (TEAGS)
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Registration Number 12330489

Company Information

Directors	Alison Reynolds, Executive Direct Paul Collins, Chair Stephen Brett Robert Flindall Charles Macdowell
Secretary	Alison Reynolds
Registered Office	Old Store Eastbridge Suffolk IP16 4SJ
Bank	Barclays Bank UK plc Bury St Edmunds Branch 20-21 Cornhill Bury Saint Edmunds IP33 1DY

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Directors Report

for the period ended 31 December 2025. The Directors present their report and the unaudited financial statements for the period ended 31 December 2025.

Activities

During 2025 the company engaged in a range of campaign activities to raise awareness and build support for its objective of opposing the proposed Sizewell C development. This included public gatherings and events, engaging with the Sizewell C planning process, media work and meeting with decision-makers.

Our Articles state that we are not-for-profit and include an Asset Lock to ensure that if, for any reason, the company is wound up, any funds are distributed to organisations who continue to be opposed to or are active in holding Sizewell C to abide by the approved development consent order and/or to RSPB Minsmere and/or the Suffolk Wildlife Trust.

Directors who served the company during the period were:

Alison Reynolds
Paul Collins
Stephen Brett
Robert Flindall
Charles Macdowell

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Directors on 1 June 2026 and signed on its behalf by



Alison Reynolds
Director



Paul Collins
Director

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Income Statement
For the year to 31 December 2025

	Notes	31 December 2025		31 December 2024	
		£	£	£	£
Income	2				
Donations		45,519		82,714	
Total Income			45,519		82,714
Expenditure	3				
Company Activities		30,346		45,263	
Staff Costs		38,141		45,296	
Other Charges		<u>1,060</u>		<u>1,728</u>	
Total Expenditure			<u>69,547</u>		<u>92,287</u>
Operating Surplus/Deficit			-24,028		-9,573
Retained Surplus/Deficit carried forward			<u>18,241</u>		<u>42,269</u>

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Statement of Financial Position
As at 31 December 2025

	31 December 2025		31 December 2024	
	£	£	£	£
Current Assets				
Bank Account	18,619		43,347	
Paypal Account and Cash in hand	<u>138</u>		<u>331</u>	
	18,757		43,678	
Debtors	-		-	
Creditors		-516		-1,409
Net Assets		<u>18,241</u>		<u>42,269</u>
Reserves				
Current Year Surplus/Deficit		<u>-24,028</u>		<u>-9,573</u>
Company funds		<u>18,241</u>		<u>42,269</u>

For the year ending 31 December 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These financial statements have been prepared in accordance with the micro-entity provisions.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements were approved by the board of directors and authorised for issue on June 2026, and are signed on behalf of the board by:

1



Alison Reynolds
Director



Paul Collins
Director

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Notes to the unaudited accounts
For the year ended 31 December 2025

1 Accounting Policies

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with appropriate accounting standards.

Literature and Posters

The cost of creating and printing literature and posters is taken as an expense in the year in which it is incurred. No value is attributed to printed but undistributed items.

Taxes and VAT

The Company is not registered for VAT so expenses are accounted for inclusive of VAT.

2 Income

The total income of the company for the year has been derived from its constitutional activities wholly undertaken in the UK. Income during this period came entirely from voluntary donations.

3 Expenditure

Expenditure is wholly incurred to further the objectives of the company.

4 Capital Structure

The Company is Limited by Guarantee. As at 31 December 2025 there were five members of the company, the liability of the members is limited and each has undertaken to contribute a sum not exceeding £1 in the event of the winding up of the company.